

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer			
1 Issuer's name Pacific Oak Strategic Opportunity REIT II, Inc.		2 Issuer's employer identification number (EIN) 46-2822978	
3 Name of contact for additional information Kristin Almendarez	4 Telephone No. of contact 949-630-0849	5 Email address of contact kalmendarez@pac-oak.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 11150 Santa Monica Blvd., Suite 400		7 City, town, or post office, state, and ZIP code of contact Los Angeles, CA 90025	
8 Date of action various see 14. below		9 Classification and description Common Stock - T-shares	
10 CUSIP number 694705 203	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Distributions in excess of earnings and profits were made on the following dates:**
January 2, 2019 (record date December 20, 2018); February 4, 2019 (record date January 18, 2019); March 1, 2019 (record date February 18, 2019); April 1, 2019 (record date March 18, 2019); May 1, 2019 (record date April 18, 2019); June 3, 2019 (record date May 17, 2019); July 1, 2019 (record date June 18, 2019); August 1, 2019 (record date July 25, 2019); September 3, 2019 (record date August 19, 2019); October 1, 2019 (record date September 20, 2019); November 1, 2019 (record date October 21, 2019); and December 2, 2019 (record date November 20, 2019)

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **January 2, 2019: Distribution per share \$0.495483; Return of Capital per share \$0.495483**
February 4, 2019: Distribution per share \$0.495483; Return of Capital per share \$0.495483
March 1, 2019: Distribution per share \$0.447533; Return of Capital per share \$0.447533
April 1, 2019: Distribution per share \$0.247742; Return of Capital per share \$0.247742
May 1, 2019: Distribution per share \$0.239750; Return of Capital per share \$0.239750
June 3, 2019: Distribution per share \$0.247742; Return of Capital per share \$0.247742
July 1, 2019: Distribution per share \$0.239750; Return of Capital per share \$0.239750
August 1, 2019: Distribution per share \$0.247742; Return of Capital per share \$0.247742; September 3, 2019: Distribution per share \$0.247742; Return of Capital per share \$0.247742; October 1, 2019: Distribution per share \$0.239750; Return of Capital per share \$0.239750;
November 1, 2019: Distribution per share \$0.247742; Return of Capital per share \$0.247742;
and December 2, 2019: Distribution per share \$0.239750; Return of Capital per share \$0.239750.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Distributions in excess of earnings and profits are applied against and reduce the adjusted basis of stock.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **Section 301**

Blank lines for listing applicable Internal Revenue Code sections and subsections.

18 Can any resulting loss be recognized? ▶ **Not applicable**

Blank lines for providing information regarding resulting loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **Not applicable**

Blank lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *Kristin Almendarez* Date ▶ 1/27/20
Print your name ▶ **Kristin Almendarez** Title ▶ **Corporate Controller**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.