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KBS Strategic Opportunity REIT Acquires 110 William Street in Joint Venture for \$261.1 Million

NEW YORK (May 2, 2014) – <u>KBS Strategic Opportunity REIT</u>, a public non-traded real estate investment trust based in Newport Beach, Calif., announces the \$261.1 million joint venture acquisition of 110 William Street in New York City. KBS Strategic Opportunity REIT is a 60-percent joint venture equity partner in the acquisition. The 32-story property was 97-percent leased at time of purchase.

110 William Street consists of 928,157 rentable square-feet located on the northeast corner of William and John Streets in the heart of Manhattan's Financial District. It originally was constructed in 1918 as a 15-story building and was expanded into a 32-story tower in 1959 by architect Sylvan Bien. It has since undergone a series of renovations.

The property's location features direct access to the Fulton Street Station, making it one of the most accessible buildings in Lower Manhattan. Its location also provides convenient access to FDR Drive and direct connection to the Brooklyn Bridge and the Brooklyn Battery Tunnel.

About KBS

KBS Capital Advisors is KBS Strategic Opportunity REIT's external adviser and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment advisor founded in 1992. Since its inception, KBS and its affiliated companies have completed transactional activity of approximately \$30 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and five non-traded REITs. For information, visit www.kbscapital.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including KBS Strategic Opportunity REIT's ability to invest in and manage a diverse portfolio, the performance of 110 William Street and the performance of the New York, N.Y., real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS Strategic Opportunity REIT's and/or 110 William Street's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.