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KBS Strategic Opportunity REIT II Rebrands Springmaid Beach Resort as a DoubleTree Resort by Hilton After Extensive Remodel

MYRTLE BEACH, S.C. (Sept. 28, 2016) – <u>KBS Strategic Opportunity REIT II</u>, a non-traded real estate investment trust based in Newport Beach, California, announced the rebranding of Springmaid Beach Resort in Myrtle Beach to DoubleTree Resort by Hilton Myrtle Beach Oceanfront. Purchased in December 2014, the resort is owned by KBS Strategic Opportunity REIT II, along with its joint venture partner an affiliate of Los Angeles-based Integrated Capital, LLC.

After extensive remodeling and construction, the seaside hotel now boasts 452 remodeled guestrooms and a newly built 20,000 square-foot main building, ocean view restaurant and lounge, a "grab & go" snack area and outdoor entertainment terrace. Additionally, the transformation includes a new lobby and guest registration area with stunning views of the Atlantic Ocean. The property features six pools, an 18-hole miniature golf course, fitness center and two full-service restaurants. The resort also includes expansive lawns for volleyball, soccer and other activities.

"Due to the great location of this property on the waterfront and its proximity to The Market Common lifestyle center, Hilton aligned with our vision and worked alongside ownership to successfully and quickly rebrand this property," said Jeff Rader, senior vice president and asset manager at KBS. "This acquisition has been a great fit for the KBS Strategic Opportunity REIT II portfolio. We believe the resort now sets itself apart as one of the best resort destinations in the Myrtle Beach area."

The resort is situated on a quarter-mile stretch of the Atlantic Ocean at the south end of Myrtle Beach's Ocean Boulevard. Additionally, the resort includes the popular Springmaid Pier, which offers world-class fishing as well as a general store and tackle shop. Renowned for great surfing, pristine golfing courses, this is an ideal destination for guests of all ages.

About KBS

KBS Capital Advisors is the external advisor to KBS Real Estate Investment Trusts (REITs), and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment adviser founded in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$32.5 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and seven non-traded REITs. For information, visit www.kbs.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including KBS Strategic Opportunity REIT II's ability to invest in and manage a diverse portfolio, the performance of Double Tree Resort by Hilton and the performance of the Myrtle Beach area as a resort destination. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS Strategic Opportunity REIT II's and Double Tree Resort by Hilton's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.