

Media Contact:

Cristina Martinez
Prosek Partners for KBS
(212) 279-3115, ext. 215
cmartinez@prosek.com

KBS Strategic Opportunity REIT Signs Over 20,000 Square Feet in Leases at Iron Point Business Park

FOLSOM, California (May 18, 2015) – <u>KBS Strategic Opportunity REIT</u>, a public, non-traded real estate investment trust based in Newport Beach, California, announced today three lease renewals and one new lease at its Iron Point Business Park.

Coldwell Banker Residential, a real estate company, renewed 5,007 square feet. Engineering consultant Peterson Brustad, Inc. renewed 3,414 square feet. Stewart Title of Sacramento, a local title and escrow service company, renewed 3,311 square feet, and First American Title, another local title company, signed a new, 8,540-square-foot lease.

"We are pleased to keep a great roster of tenants at our Iron Point Business Park property and these four are excellent examples of the diversity and quality of our tenants," said Jeff Rader, senior vice president of KBS. "We'd like to extend a warm welcome to First American Title. We look forward to working with them."

The business park consists of five separate Class A office buildings totaling 211,887 square feet. There are two one-story, two two-story, and a three-story building built between 1991 and 2001. The property has 907 parking spaces and is centrally located within Folsom and is visible from U.S. Highway 50.

About KBS

KBS Capital Advisors is KBS Strategic Opportunity REIT's external advisor and is an affiliate of KBS Realty Advisors, a private equity real estate company and registered investment adviser founded by Peter Bren and Charles J. Schreiber in 1992. Since its inception, KBS affiliated companies have completed transactional activity in excess of \$32 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and six non-traded REITs. For information, visit www.kbs.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including KBS Strategic Opportunity REIT's ability to invest in and manage a diverse portfolio, the performance of Iron Point Business Park and the performance of the Folsom real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS Strategic Opportunity REIT's and Iron Point Business Park's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.