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KBS Strategic Opportunity REIT Signs 16,228-Square-Foot Lease at Park Centre in Austin



AUSTIN, Texas (March 8, 2016) – [KBS Strategic Opportunity REIT](#), a non-traded real estate investment trust based in Newport Beach, California, announced today the signing of a new 16,228-square-foot-lease with Xplore Technologies at Park Centre, a Class A office complex located in Austin. The company, located in Park Centre II, develops, integrates, and markets industrial-grade rugged tablets for customers in sectors ranging from energy and utilities to transportation, manufacturing and military.

Park Centre consists of three buildings with 203,193 total rentable square feet, and is situated on 32.4 acres along the Loop 360 Corridor of Texas. The property has a campus setting, surrounded by the Barton Creek Canyonlands Preserve with foot bridges, a creek, and a waterfall. The office complex is also easily accessible by major thoroughfares, and there are many dining, shopping, and housing options nearby.

On-site amenities include a fitness center, deli, and conference center. Flexible floorplates can accommodate tenants of various sizes, and the property also offers structured and surface parking.

“Park Centre offers tenants a truly unique workplace environment in a beautiful park-like setting with a great location and a strong offering of amenities,” said David Moore, senior vice president at KBS. “We are looking forward to welcoming Xplore Technologies to Park Centre II.”

Mike Brown and Brandon Lester of Transwestern represented KBS Strategic Opportunity REIT, and Art Leichner of Jackson & Cooksey represented Xplore Technologies in the transaction.

About KBS

KBS Capital Advisors is the external advisor to KBS Real Estate Investment Trusts (REITs), and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment adviser founded in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$31.5 billion via 14 separate accounts, six

commingled funds, five sovereign wealth funds and six non-traded REITs. For information, visit www.kbs.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including KBS Strategic Opportunity REIT's ability to invest in and manage a diverse portfolio, the performance of Park Centre and the performance of the Austin real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS Strategic Opportunity REIT's and Park Centre's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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