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KBS Strategic Opportunity REIT Signs 18,438 Sq. Ft. in Leases at The Plaza Buildings

BELLEVUE, Wash., (July 14, 2014) – <u>KBS Strategic Opportunity REIT</u>, a public non-traded real estate investment trust based in Newport Beach, Calif., announces 18,438 square-feet in leases signed at <u>The Plaza Buildings</u> in downtown Bellevue, Wash. The Plaza Buildings, comprised of the 345,586 square-foot Plaza Center and the 144,510 square-foot US Bank Plaza, are located on NE 8th Street in Bellevue's CBD and were acquired by KBS Strategic Opportunity REIT in January 2014.

Tim Owens, Scotta Ashcraft and Tom Bohman of CBRE represented KBS Strategic Opportunity REIT in each of the leases: Pointmarc signed a 10,736-square-foot lease at US Bank Plaza; Applause signed a 3,215-square-foot lease at Plaza Center; Tailored Mail signed a 2,261-square-foot lease there; and Alten signed a 2,226-square-foot lease, also at Plaza Center. Trevor Youngren of Cushman & Wakefield brokered the deal for Pointmarc; Justin Johnson of CBRE represented Applause and Tailored Mail; and Bob Hentges of Advisors NW represented Alten.

The Plaza Buildings are in close proximity to shopping, dining, and residential accommodations. The buildings also are one block from the Bellevue Transit Center Station and are close to the Bravern, a hub for luxury dining, shopping and entertainment. Both buildings have achieved LEED-EB Silver certification, a certification that recognizes best-in-class building strategies and practices, and have recently undergone upgrades and renovations. Additional renovations are in the works including improvements to both buildings' multi-tenant floor common areas, and an expanded fitness center.

"Bellevue is a fast-growing region with a diversified economy that we feel the Plaza Buildings will benefit from," said KBS Senior VP Jeff Rader. "The new improvements that are planned in the Bellevue area will likely go a long way towards meeting the needs of Bellevue's tenants."

Also in the region, KBS Strategic Opportunity REIT owns the <u>Bellevue Technology</u> <u>Center</u>, a nine-building, 330,508-square-foot office property in Bellevue. KBS-affiliated companies own <u>North Creek Parkway Center</u>, a 205,707-square-foot office and laboratory campus in Bothell, Wash.; and the 240,948-square-foot <u>Ridgewood Corporate Square</u> office complex, also in Bellevue.

About KBS

KBS Capital Advisors is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment advisor founded in 1992. Since its inception, KBS Realty Advisors and its affiliated companies have completed transactional activity of more than \$30 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and five non-traded REITs. For information, visit www.kbscapital.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to KBS Strategic Opportunity REIT's ability to invest in, lease and manage a diverse portfolio, the performance of The Plaza Buildings, KBS Strategic Opportunity REIT's ability to attract tenants to The Plaza Buildings and the performance of the Bellevue, Wash., real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS Strategic Opportunity REIT's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.