

FOR IMMEDIATE RELEASE

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## KBS Strategic Opportunity REIT Closes on Three-building Office Complex in Atlanta

Purchase of Powers Ferry Landing East brings KBS holdings in Atlanta to more than 1.2 million square feet

ATLANTA (Sept. 25, 2012) – <u>KBS Strategic Opportunity REIT</u>, Inc. (KBS Strategic Opportunity REIT), a public non-traded real estate investment trust headquartered in Newport Beach, Calif., has acquired Powers Ferry Landing East, a 393,502-square-foot, mid-rise office complex in Atlanta. KBS and its affiliates now own more than 1.26 million square feet of commercial space in the greater Atlanta area.

Powers Ferry Landing East encompasses three, six-story buildings located near Interstates 285 and 75 in the Cumberland/Galleria submarket, considered one of Atlanta's most desirable residential neighborhoods. The buildings are arranged on a 23-acre site and measure between 122,392 and 147,027 square feet.

KBS-affiliated companies own six additional Atlanta-area properties, including: <u>Overlook</u> <u>I</u>, a 138,794-square-foot, seven-story office tower in Atlanta; <u>Northridge Center I & II</u>, a 188,509square-foot project, also in Atlanta; and <u>Royal Ridge</u>, a 160,539-square-foot building in Alpharetta.

KBS Strategic Opportunity REIT is a public non-traded real estate investment trust that intends to invest in and manage a diverse portfolio of real estate-related loans, opportunistic real estate, real estate-related debt securities and other real estate-related investments. KBS Strategic Opportunity REIT was sponsored indirectly by Charles J. Schreiber, Jr., Peter Bren, Keith Hall and Peter McMillan III and is advised by KBS Capital Advisors LLC, an affiliated entity which is indirectly owned and controlled by KBS Strategic Opportunity REIT's sponsors.

## About KBS

KBS Capital Advisors is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment advisor founded in 1992. Since its inception, KBS and its affiliated companies have completed transactional of approximately \$25 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and five non-traded REITs. For information, visit <u>www.kbscapital.com</u>.

## KBS Strategic Opportunity Acquires Powers Ferry Landing 2-2-2

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), including KBS Strategic Opportunity REIT's ability to invest in and manage a diverse portfolio. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS Strategic Opportunity REIT's or Power Ferry Landing East's actual results, performance or achievements to be materially different from any future results, performance or achievements by such forward-looking statements.