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Media Contact:

Mike Besack DGWB for KBS Capital Advisors (714) 881-2317 mbesack@dgwb.com

KBS Strategic Opportunity REIT Signs 34,159 sq. ft. in Leases at its Richardson Office Portfolio

Six leases are signed at the four-building, 569,980-square-foot North Dallas asset

RICHARDSON, Texas (March 24, 2014) – <u>KBS Strategic Opportunity REIT</u>, a public non-traded real estate investment trust based in Newport Beach, Calif., announces 34,159 square-feet in leases signed at its four-building, 569,980 square-foot <u>Richardson Office Portfolio</u> in the North Dallas submarket.

Leases signed at the Richardson Office Portfolio include Prodea Systems for 14,865; Tetra Tech for 5,915 square-feet; 4,771 square-feet by Simple LTC; 4,444 square-feet by Rockwood Capital; 3,364 square-feet by Career Management Partners; and 800 square-feet with MCImetro Access Verizon.

The 50-acre Richardson Office Portfolio is located near the intersection of US-75 Central Expressway and the President George Bush Turnpike. Along with benefiting from a high concentration of technology workers, Richardson has become the new home of the State Farm regional campus, a 2-million square-foot campus that is expected to bring significant additional employment to the area.

"We believe the Palisades buildings at the Richardson Office Portfolio provide great value and services to tenants in the greater Richardson community," said KBS Capital Advisors Senior VP David Moore.

KBS-affiliated companies, other than KBS Strategic Opportunity REIT, own a number of other properties in the Dallas-Fort Worth metroplex, totaling an aggregate of more than 4 million rentable square feet. These include the recently acquired 427,799-square-foot Preston
Commons and 313,609-square-foot Sterling Plaza in the Preston Center submarket; the 364,336-square-foot Tower on Lake Carolyn; the 522,043-square-foot Town Center Office Park in Plano; the 510,529-square-foot Providence Towers in Dallas; and Millennium Tower, a 351,683-square-foot property in Addison.

About KBS

KBS Capital Advisors is KBS Strategic Opportunity REIT's external adviser and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment advisor founded in 1992. Since its inception, KBS and its affiliated companies have completed transactional activity of approximately \$30 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and five non-traded REITs. For information, visit www.kbscapital.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including KBS Strategic Opportunity REIT's ability to invest in and manage a diverse portfolio, the performance of the Richardson Office Portfolio and the performance of the Richardson, Texas, real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS Strategic Opportunity REIT's and/or the Richardson Office Portfolio's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.